

BOARD OF TRUSTEES OF THE CITY OF FARMINGTON HILLS, MICHIGAN
EMPLOYEES' RETIREMENT SYSTEM - AGENDA
NOVEMBER 17, 2023 - 9:00 A.M.
CITY HALL COMMUNITY ROOM

- 1) Call Meeting to order
- 2) Approval of Agenda - **Consider a motion** to approve the November 17, 2023 agenda.
- 3) Approval of Minutes - **Consider a motion** to approve the August 11, 2023 meeting minutes, as presented.
- 4) Public Comments and Questions
- 5) Board Member Correspondence, Comments & Announcements
- 6) Routine Matters
 - A. **Consider a Motion** to accept the quarterly Report of Member Beneficiary Changes, New Active Members, New Retired Members, and Member Refunds as of September 30, 2023, as presented.
 - B. **Consider a Motion** to accept the Report of Retirement System and Healthcare Plan expenses incurred during the quarter ended September 30, 2023, as presented.
 - C. Attorney Report
 - D. Administrator Report
- 7) Old Business
 - A. Annual review of Investment Policy Statement (IPS). **Consider relevant motion.**
- 8) New Business
 - A. Receive an audit presentation of the Annual Financial Report from Yeo & Yeo. **Consider relevant motion** to accept the reports:
 - City of Farmington Hills Employees Retirement Financial Statement June 30, 2023.
 - City of Farmington Hills Post-Retirement Healthcare Finance Fund Financial Statements June 30, 2023.
 - B. Receive and discuss the Annual Actuarial Valuation Report as presented by Gabriel Roeder Smith & Company. **Consider relevant motion** to accept the reports:
 - City of Farmington Hills Employees' Retirement System – Basic Retirement Benefits Actuarial Valuation Report as of June 30, 2023.
 - City of Farmington Hills Retiree Health Plan Actuarial Valuation as of June 30, 2023.
 - C. Receive Third Quarter Performance Reports from the Financial/Investment Advisor AndCo Consulting. **Consider relevant motion(s).**
 - D. Consider for discussion the proposed 2024 Board Meeting Calendar, as presented. **Consider relevant motion.**
 - E. Confirm the next meeting date.
- 9) Adjournment - **Consider a motion** to Adjourn

Respectfully Submitted,
Thomas C. Skrobola
Secretary-Treasurer, Board of Trustees

Procedures for accommodations for persons with disabilities:

Those individuals needing accommodations for effective participation in this meeting should contact the City Clerk (248) 871-2410 at least two (2) working days in advance of the meeting. An attempt will be made to make reasonable accommodations.